Press Release

NEW PARTNER IN MEXICO JOINS CLAIRFIELD INTERNATIONAL

Geneva, December 20, 2013

Clairfield International is pleased to announce that corporate finance boutique PC Capital has joined Clairfield as its exclusive partner in Mexico. With this new partner, Clairfield strengthens its existing presence in the Americas and extends coverage throughout this vibrant area.

PC Capital (<u>www.pc-capital.com</u>), founded by Pablo Coballasi and Pablo Cervantes in 2008, offers a wide range of corporate finance and M&A advisory services, and has extensive experience in structuring and executing complex transactions. PC Capital ranks #1 in the middle market and #7 in overall M&A activity in Mexico and the firm has received numerous awards. It has also recently launched a PE fund after a successful run of investments in Mexican start-ups. The PC Capital philosophy values the development of long-term relationships with clients.

PC Capital's most recent M&A transactions include:

- The acquisitions by WinguNetworks, a web hosting and cloud applications company, of Internetworks and Interplanet.
- Financing for IGY Marinas, a global leader in the marine management industry, to meet commitments to Textron, who granted a credit for the purchase of Marina Cabo San Lucas, the largest marina in Mexico.
- The partial sale of Vicky Form, a leader in the lingerie market in Mexico, to Triumph.

The economic outlook for Mexico is excellent. A growing middle class, the multiparty "pact for Mexico" pushing reform across many sectors including energy, a thriving equity capital market, and its strategic location as a manufacturing base for the US, all combine to make it an attractive destination for investors.

"Mexico is an increasingly interesting geography for international corporate finance. Having a strong office in Mexico is a key element in establishing Clairfield's position in the Americas where we already have a strong Brazilian and New York office focused on crossborder business," says Brian O'Hare, chairman of Clairfield International. "We are pleased to find in PC Capital an entrepreneurial team that truly understands family business and the middle market."

"We are thrilled to partner with Clairfield to pursue Mexican crossborder opportunities," says Pablo Coballasi, managing director of PC Capital. "The country is at a crossroads of an intense M&A and FDI growth period. Our access to Clairfield's global reach and sector expertise comes at a crucial time."

ABOUT CLAIRFIELD INTERNATIONAL

Clairfield International (www.clairfield.com) is a leading international equity partnership providing corporate finance and M&A advisory services to clients ranging from family businesses to large multinational corporations and private equity funds. Clairfield International has over 250 professionals at 18 firms throughout Europe, the Americas, Australia, and India.

In 2013, Clairfield International closed over 85 transactions worth over USD 3.6 billion.

For further information please contact: Press office, Clairfield International, tel: +34 93 487 0330, email: krizvi@clairfield.com, www.clairfield.com.