

Press Release

CLAIRFIELD INDIA ACQUIRES CALLIDUS CAPITAL

Geneva, January 9, 2013

Clairfield International's Indian partner Equirus Capital has acquired the midmarket investment boutique Callidus Capital, which focuses on the consumer, healthcare, logistics, and agriculture sectors in the Mumbai, Chennai, Nagpur, and Hyderabad regions of India.

Callidus Capital was founded in March 2012 to assist companies in their first-stage private equity fundraising and in strategic sell-outs, focusing on superior brands that are already category leaders in their space as well as consumer offerings that can scale up quickly and provide higher returns to the investors. Callidus Capital was founded by veteran banker Abhijeet Dhar, who has 15 years of experience in senior positions at various investment banking firms.

Transactions completed by Callidus Capital include advising the sale of a leading fried fish QSR brand (Fishtro, owned by Sigma restaurants P Limited) to Correa Hospitality; and advising a premium salon brand (B Blunt) in selling a 30% equity participation to Godrej Consumer Products.

Following the acquisition by Equirus, the Callidus team will be incorporated into Equirus' existing Mumbai office. The Callidus business will operate under the Equirus brand name.

"The addition of these sector specialists to Clairfield India will provide a very clear benefit to Clairfield International clients," says Ajay Garg, managing director and founder of Equirus Capital. "Clairfield's strong focus on the consumer, healthcare, food & agriculture, and business services teams complements the expertise of the Callidus team."

ABOUT CLAIRFIELD INTERNATIONAL

Clairfield International (www.clairfield.com) is a leading international equity partnership providing corporate finance and M&A advisory services to clients ranging from family businesses to large multinational corporations and private equity funds. Clairfield International has over 250 professionals at 18 firms throughout Europe, the Americas, Australia, and India.

In 2013, Clairfield International closed over 85 transactions worth over USD 3.6 billion.

For further information please contact: Press office, Clairfield International, tel: +34 93 487 0330, email: krizvi@clairfield.com, www.clairfield.com.